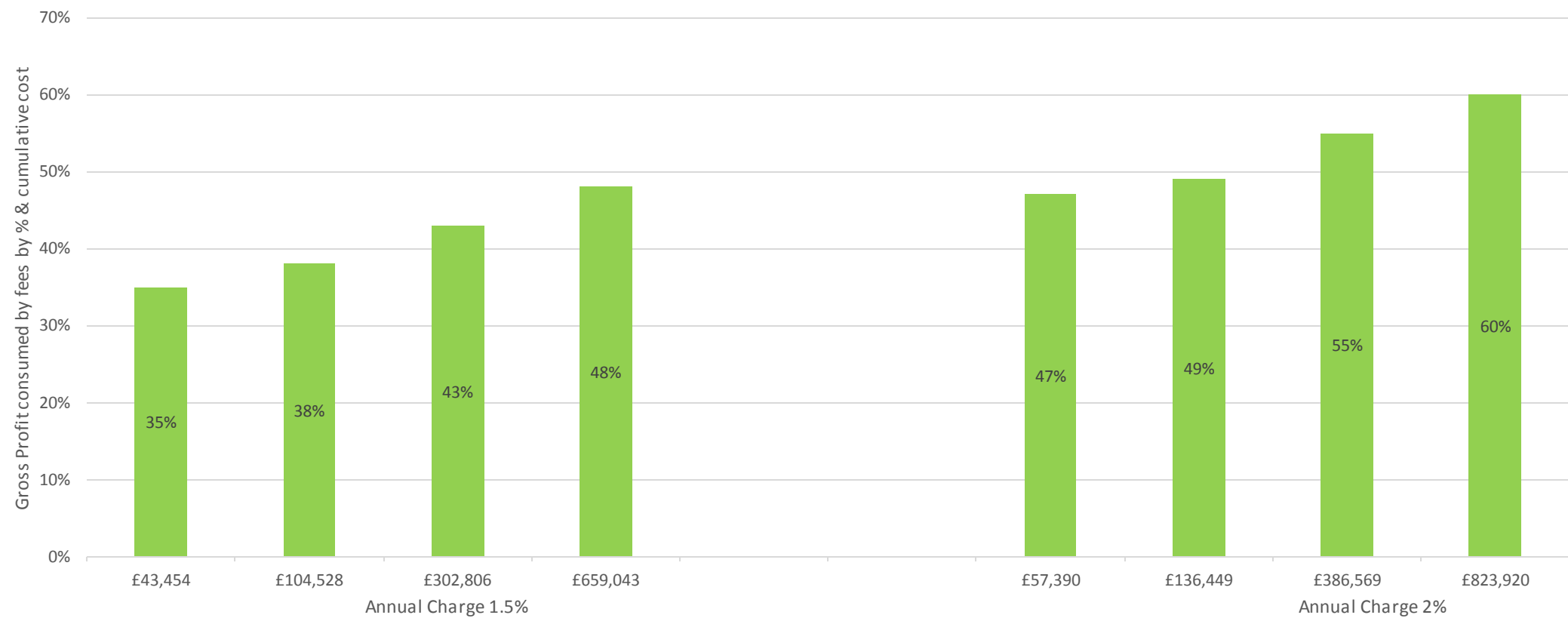


Low Risk Portfolio (20% Equity/80% Bond)
Projected long term return 2% after inflation before applying charges
£500,000 starting value – measured at 5, 10, 20, 30 year intervals



Medium Risk Portfolio (60% Equity/40% bond)
Projected long term return 4.5% after inflation before applying charges
£500,000 starting value – measured at 5, 10, 20, 30 year intervals



High Risk Portfolio (80% Equity/20% bond)
Projected long term return 5.5% after inflation before applying charges
£500,000 starting value – measured at 5, 10, 20, 30 year intervals

